

TOWN OF MILLTOWN, POLK COUNTY, WISCONSIN

Resolution of Town Board to Propose Exceeding Levy Limits

Resolution Number: 24-1

Whereas, the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2018 and thereafter under s. 66.0602 of Wis. Statutes;

Whereas, s. 66.0602 of Wis. Statutes limits the allowable local levy for 2024 to a percentage increase of no more than the greater of a percentage equal to the percent change in equalized value due to net new construction; which for the Town of Milltown is .635% percent;

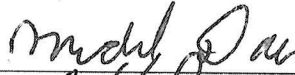
Whereas, the Town Board of the Town of Milltown, Polk County believes that for the 2024 tax levy (collected in 2025) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 0%.

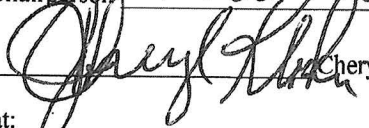
Whereas, the Town of Milltown 2024 payable 2025 adjusted actual levy is \$637,368; And further whereas the state law would limit the increase to dollar amount allowed for net new construction for an allowable town tax levy of \$629,836 before adjustments, for 2024, collected in 2025.

Now Therefore the Town Board of the Town of Milltown, Polk County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2024 that will exceed the state levy limit.
2. The town board directs that the question of increasing the allowable town tax levy for 2024 (to be collected in 2025) by 40.62%, which would increase the allowable town levy by \$ 300,000 (the amount for Debt Service and Interest) for a total town tax levy of \$1,038,500 shall be placed on the agenda for the special town meeting to be held on November 18th ,2024.

Adopted this 18th day of November, 2024.

Signature of Town Meeting Chairperson  Michael Dau

Signature of Town Clerk  Cheryl Kloehn

Posted November 3rd, 2024 at:

Milltown Town Hall, 1502 200th Ave
Milltown Post Office, 71 Main St
Milltowntownship.com Website

*Note that the starting point for this year's levy may not always be last year's actual levy. In some cases the starting levy for this year may be "adjusted" if there is a reduction due to a debt payment coming off the levy or a reduction for services transferred to other governmental units, etc.

The town's allowable levy limit this year is further reduced by a Personal Property Aid payment due to a 2018 personal property tax law change.*If your total town tax levy will include other adjustments (From Section D of the Levy Limit Worksheet) provide additional explanation of those adjustments here.***Note this resolution must be posted within 30 days of adoption by the town board, pursuant to s. 60.80 of Wis. Statutes. It also needs to be adopted by the town board at least 15 days prior to the special town elector meeting at which it will be voted on. This is because the special town elector meeting must be noticed at least 15 and not more than 20 days in advance pursuant to s. 60.12, Wis. Stat.